

NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

| Period | Total new construction expenditures | Private | | | | | | | | | Federal and State and local |
|------------------------------|-------------------------------------|---------|--------------------|-------------|----------------|---------|--------|-----------------------------|---------------|--------------------|-----------------------------|
| | | Total | Residential | | Nonresidential | | | | | | |
| | | | Total ¹ | New housing | Total | Lodging | Office | Commercial (including farm) | Manufacturing | Other ² | |
| 1997 ^r | 656.2 | 502.7 | 289.0 | 198.1 | 213.7 | 12.9 | 32.8 | 53.1 | 37.6 | 77.3 | 153.4 |
| 1998 ^r | 706.8 | 552.0 | 314.6 | 224.0 | 237.4 | 14.8 | 40.4 | 55.7 | 40.5 | 86.0 | 154.8 |
| 1999 ^r | 768.8 | 599.7 | 350.6 | 251.3 | 249.2 | 16.0 | 45.1 | 59.4 | 35.1 | 93.7 | 169.1 |
| 2000 ^r | 831.1 | 649.8 | 374.5 | 265.0 | 275.3 | 16.3 | 52.4 | 64.1 | 37.6 | 104.9 | 181.3 |
| 2001 ^r | 864.2 | 662.2 | 388.3 | 279.4 | 273.9 | 14.5 | 49.7 | 63.6 | 37.8 | 108.2 | 201.9 |
| 2002 ^r | 873.1 | 659.7 | 421.9 | 298.8 | 237.7 | 10.5 | 35.3 | 59.0 | 22.7 | 110.2 | 213.4 |
| 2003 ^r | 921.4 | 705.3 | 475.9 | 345.7 | 229.3 | 9.9 | 30.6 | 57.5 | 21.4 | 109.9 | 216.1 |
| 2004 ^r | 1,023.5 | 803.3 | 564.8 | 417.5 | 238.5 | 12.0 | 32.9 | 63.2 | 23.7 | 106.8 | 220.2 |
| 2005 ^r | 1,132.1 | 898.0 | 641.3 | 480.8 | 256.6 | 12.7 | 37.3 | 66.6 | 29.9 | 110.2 | 234.2 |
| 2006 ^r | 1,192.2 | 937.0 | 641.3 | 469.0 | 295.7 | 17.7 | 46.2 | 72.1 | 34.3 | 125.4 | 255.2 |
| May ^r | 1,210.0 | 954.4 | 665.9 | 494.3 | 288.5 | 16.8 | 44.7 | 70.0 | 33.2 | 123.8 | 255.6 |
| June ^r | 1,204.0 | 946.2 | 650.9 | 478.9 | 295.3 | 18.0 | 46.2 | 70.5 | 35.3 | 125.2 | 257.8 |
| July ^r | 1,192.9 | 936.5 | 636.6 | 465.3 | 299.9 | 18.5 | 48.8 | 71.6 | 34.2 | 126.8 | 256.4 |
| Aug ^r | 1,186.3 | 932.4 | 625.4 | 452.8 | 306.9 | 18.7 | 49.4 | 73.1 | 38.6 | 127.2 | 253.9 |
| Sept ^r | 1,172.1 | 919.0 | 614.4 | 444.3 | 304.6 | 18.8 | 48.8 | 74.3 | 35.9 | 126.8 | 253.1 |
| Oct ^r | 1,164.9 | 907.3 | 601.3 | 430.0 | 306.0 | 20.2 | 48.7 | 73.0 | 34.2 | 129.8 | 257.6 |
| Nov ^r | 1,166.3 | 904.5 | 590.0 | 418.7 | 314.5 | 21.0 | 50.4 | 75.9 | 35.1 | 132.1 | 261.9 |
| Dec ^r | 1,167.3 | 896.6 | 580.7 | 411.1 | 315.9 | 20.5 | 51.5 | 76.8 | 35.2 | 132.0 | 270.6 |
| 2007: Jan ^r | 1,160.2 | 884.4 | 567.5 | 398.1 | 316.9 | 20.6 | 54.5 | 78.6 | 34.3 | 128.8 | 275.9 |
| Feb ^r | 1,162.2 | 889.7 | 562.9 | 386.1 | 326.7 | 22.0 | 53.5 | 79.9 | 35.7 | 135.6 | 272.5 |
| Mar ^r | 1,163.6 | 886.8 | 555.6 | 383.5 | 331.2 | 25.0 | 52.8 | 80.2 | 35.0 | 138.1 | 276.8 |
| Apr ^r | 1,166.0 | 887.6 | 553.6 | 380.0 | 334.1 | 26.7 | 51.4 | 81.3 | 36.0 | 138.7 | 278.3 |
| May ^p | 1,176.6 | 892.1 | 549.0 | 375.4 | 343.1 | 27.8 | 52.0 | 81.7 | 38.2 | 143.5 | 284.5 |

¹ Includes residential improvements, not shown separately.

² Includes health care, educational, communication, and power, among other categories not shown separately.

Note.—Data reflect annual revisions released on June 29, 2007.

Source: Department of Commerce, Bureau of the Census.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

| Period | New private housing units | | | | | | New private houses | | Vacancy rate for rental housing units (percent) ³ |
|----------------------------------|-------------------------------------|---------|------------------------|--------------------|----------------------|--------------------|--------------------|---|---|
| | Units started, by type of structure | | | | Units authorized | Units completed | Houses sold | Houses for sale at end of period ² | |
| | Total | 1 unit | 2-4 units ¹ | 5 units or more | | | | | |
| 1997 | 1,474.0 | 1,133.7 | 44.5 | 295.8 | 1,441.1 | 1,400.5 | 804 | 281 | 7.7 |
| 1998 | 1,616.9 | 1,271.4 | 42.6 | 302.9 | 1,612.3 | 1,474.2 | 886 | 294 | 7.9 |
| 1999 | 1,640.9 | 1,302.4 | 31.9 | 306.6 | 1,663.5 | 1,604.9 | 880 | 308 | 8.1 |
| 2000 | 1,568.7 | 1,230.9 | 38.7 | 299.1 | 1,592.3 | 1,573.7 | 877 | 298 | 8.0 |
| 2001 | 1,602.7 | 1,273.3 | 36.6 | 292.8 | 1,636.7 | 1,570.8 | 908 | 308 | 8.4 |
| 2002 | 1,704.9 | 1,358.6 | 38.5 | 307.9 | 1,747.7 | 1,648.4 | 973 | 339 | 8.9 |
| 2003 | 1,847.7 | 1,499.0 | 33.5 | 315.2 | 1,889.2 | 1,678.7 | 1,086 | 370 | 9.8 |
| 2004 | 1,955.8 | 1,610.5 | 42.3 | 303.0 | ⁴ 2,070.1 | 1,841.9 | 1,203 | 422 | 10.2 |
| 2005 | 2,068.3 | 1,715.8 | 41.1 | 311.4 | 2,155.3 | 1,931.4 | 1,283 | 511 | 9.8 |
| 2006 | 1,800.9 | 1,465.4 | 42.7 | 292.8 | 1,838.9 | 1,979.4 | 1,051 | 535 | 9.7 |
| Seasonally adjusted annual rates | | | | | | | | | |
| 2006: May | 1,944 | 1,582 | 50 | 312 | 1,918 | 1,901 | 1,087 | 564 | |
| June | 1,819 | 1,469 | 44 | 306 | 1,879 | 2,047 | 1,073 | 565 | 9.6 |
| July | 1,746 | 1,434 | 82 | 230 | 1,774 | 1,944 | 969 | 573 | |
| Aug | 1,646 | 1,355 | 40 | 251 | 1,731 | 1,881 | 1,009 | 568 | |
| Sept | 1,721 | 1,391 | 29 | 301 | 1,654 | 2,019 | 1,004 | 560 | 9.9 |
| Oct | 1,470 | 1,181 | 38 | 251 | 1,560 | 1,919 | 952 | 553 | |
| Nov | 1,565 | 1,273 | 20 | 272 | 1,527 | 1,885 | 987 | 542 | |
| Dec | 1,629 | 1,241 | 49 | 339 | 1,628 | 1,887 | 1,019 | 535 | 9.8 |
| 2007: Jan | 1,403 | 1,123 | 23 | 257 | 1,566 | 1,830 | 890 | 536 | |
| Feb | 1,487 | 1,188 | 30 | 269 | 1,541 | 1,628 | 840 | 544 | |
| Mar ^r | 1,491 | 1,205 | 36 | 250 | 1,569 | 1,610 | 827 | 547 | 10.1 |
| Apr ^r | 1,506 | 1,211 | 34 | 261 | 1,457 | 1,542 | 930 | 542 | |
| May ^p | 1,474 | 1,170 | 33 | 271 | 1,520 | 1,534 | 915 | 535 | |

¹ Derived; seasonally adjusted monthly data for 2–4 units are no longer published.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.